



Specific Interest Group On Project Risk Management

*** SIG Of The Year, 1999/2000 ***

Minutes of Meeting

Date: 11th April 2002

Location: Royal Mail London Conference Centre, Phoenix Place, Mount Pleasant, London WC1

Present:

Bhuller Preet	BMT DSL	Warren Mike	CMG
McDonald Tony	BMT DSL	Phillips Frances	Connaught Communications
Walsh Andy	BMT DSL		QinetiQ
Hanley Peter	BMT DSL	Pullen Roderick	ICL
Warner Mark	BMT DSL	Robertson Simon	Antelope Projects
Brown Russell	MOD	Sanger Colston	ICL
Close Paul	ICL	Scarborough Dave	Strategic Thought
Day Chris	E.C.Harris	Teixeira Tom	HVR-CSL
Gemmell Roger	University of Warwick	Thain Chris	Antspire Ltd
Chapman Chris	University of Southampton	Wiley Paul	Consultant
Gray Keith	Business Growth Structures Ltd	D F Duggan	4D RMC
Humphrey Albert	BP/D Corp	Thomas Martin	Alstom
Harrison Jeremy	Railtrack	Paxton Steve	Alstom
Hillson David	PM Professional Solutions	Webb Richard	AWE PLC
Hindley Guy N	BAE Systems	Robinson Mary	AWE PLC
Hopkinson Martin	HVR Consulting Services	Tuxford Terry	MBDA
Hannam Mark	Risk Management Consultants	Ingle Russell	MBDA
Jonas Val	Risk Decisions	Groom Heather	ORA
Lee Josie	ICL/Knowledgepool	Orman Gerald	BAE Systems Astute
Northcote Eric	Deloitte & Touche	Knott John	DML
Orman Gerald	ORA	Hawkins Dean	Crestport Services Ltd
Perk Graham	MOD (LAIPT)	Sill Peter	Mott MacDonald
			University of Brighton
		Brooker Max	Westinghouse Rail Systems
		Ferns Gavin	STL
		Stuppel Jo	
		Watts Luke	

Apologies

Rainey Peter Rolls Royce
Rawlings Philip Eurolog

APM Web Site: www.apm.org.uk

Risk SIG Web Site: <http://www.eurolog.co.uk/apmrisksig>

For Risk SIG information, including software list, reading list and risk training courses.

Introduction

The Chairman, Eric Northcote welcomed everyone to the Royal Mail Conference centre, thanking the Centre for Tomorrows Company for hosting the meeting.

Minutes of last meeting

The minutes from the previous meeting (17 January 2002) were agreed.

APM Business

None reported

SIG Business

Workshop Feedback

Russell Brown, MOD, reported back to the SIG on what had happened at the workshop on 'Behavioural & Communication Characteristics required of senior management for successful risk management'. The output from the workshop will be published on the SIG website.

Training and Seminars

Ideas for future workshops were discussed and put forward (see end for full list).

Next workshop

From this list the subject of 'How to Report Risk and to Whom', covering communication of risk and presenting risk to senior management was selected as having the most interest to the SIG at this time. The next workshop will be on the morning of the meeting after next, **10th October 2002**. This workshop will be developed and put together by Frances Phillips, Rod Pullen, Russell Brown and Jeremy Harrison. A location has yet to be determined.

Risk Tips

Dave Scarbrough asked for potential speakers to contact him with ideas.

Tools and Techniques

Dave Scarbrough advised that the database is going on to the SIG website, and that a new category of tool and technique has been introduced. He requested for more tools and techniques to be forwarded to him.

Specific Qualifications

Risk SQ Qualification.

Report was received from Andrew Chalklen (via the Secretary) that the Risk SQ qualification Foundation level was being piloted with risk trainers on that actual day. It is intended that two levels of training will be available and that the foundation will be available from May 2002.

PRAM Guide

The Chairman apologised for lack of action on this and will contact interested people shortly.

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Date of Next Meetings

The next meeting will be on Thursday 11th July 2002 at the Stoncutter Court offices of Deloitte & Touche, Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR

The future meeting dates thereafter are:

Thursday 10th October 2002

Thursday 16th January 2003

Thursday 17th April 2003

AOB

The SIG was advised of a number of activities going on;

OGC Risk Management

Group to join PMI Risk Sig/IncoSE RMWG Colaboration list:

<http://IncoSE.propagation.net/mailman/listinfo> Subscribe to: risksig-rmwg list.

Meeting Speakers

"Project Risk Communications & dealing with the Media"

Frances Phillips, Connaught Communications and Associates

"PFI/PPP Risk Management"

Max Brooker, Risk Management Division,

Mott MacDonald

"Risk Management : an opportunity"

David Hillson, PMProfessional

Copies of there presentations will be made available at www.apm.org.uk (Risk SIG)

MEETING CLOSED

Risk SIG Contacts

Membership enquiries, copies of minutes, and meeting details :

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CHAIRMAN	Eric Northcote Deloitte & Touche Stonecutter Court 1 Stonecutter Street London EC4A 4TR Tel: 020 7303 7908

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	Fax: 020 7583 1198 e-mail: eric.northcote@deloitte.co.uk
TRAINING & SEMINARS	Josie Lee Knowledgepool, Tel: 01573 604116 Fax: 01753 604075 e-mail: josie.lee@knowledgepool.com
TECHNIQUES & TOOLS	Dave Scarbrough ICL Principal Business Risk Consultant Tel: 07867 822 917 Fax 01344 893000 e-mail: Dave.Scarbrough@icl.com

Special Note: These minutes and calling notices are now being sent out only by email and posting on the SIG website. If you have not received them direct by email or have changed your email address **please advise the secretary by email, at the above address.**

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Workshop Suggestion (and lead person for suggestions)

1. Cost estimation Aids to Risk Management – Peter Hanley
2. Role of Cost Benefit Analysis (and the missing components/values) – Peter Gill
3. Schedule Risk Analysis (Monte Carlo Analysis) – Jo Stupple
4. How to report risk and to Whom (communication risk, presenting to senior management) – Frances Phillips
5. People Risks – How do you measure and manage – Roger Gemmill
6. Pros and Cons of Managing Opportunities in the same way as risks – Martin Hopkinson
7. Estimating confidence and uncertainty (behavioural risk) – Mike Warren

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